Objectives. Problem of globalisation is relevant to study as it is one of the priorities for socio-economic development, an integral part of domestic policy aimed at improving the welfare and development of the system of its citizens and society as a whole.

Recent studies and analysis of publication. The problems of globalization trends study investigated both foreign and domestic scientists.

The purpose of the article is a generalisation of approaches to the study of globalization and its impact on the development of the national economy.

Main research material. The essence of globalization is defined as the process of territorial and sectoral restructuring of national economies, characterized by the formation of varied relations system of global, regional and local level, qualitative and quantitative parameters which determine the dynamic changes of the world economy towards the holistic development model.

The basis of globalization is, first of all, economic globalization, which covers industrial, commercial, financial and investment sector. This causes the globalization of infrastructure of individual national economies - as a result of economic globalization is the globalization in political, social, scientific, technological and environmental spheres. The economic component of globalization is primarily concerned with sources, factors, forms of economic activity, investment and technology, labor, intellectual and financial resources, management and marketing, and others.

Today the efficiency of the economy of Ukraine comparing to other countries, the development and efficiency of the national innovation system is not
sufficient to ensure sustainable development of the national economy, national security, changes in the near term due to economic growth to European living standards of Ukrainian citizens.

**Conclusion.** In today's globalizing social and economic processes the reforming Ukraine's economy should be aimed at ensuring the implementation in practice of the principles of sustainable economic development. This necessitates the improvement of economy mechanisms, that should take place concedering global economic processes.

Important to achieve sustainability of socio-economic development is to solve the problem of developing and implementing incentive mechanisms that encourage the expansion of the total resource base, the formation and strengthening of the financial capacity of the socio-economic development.